Letter of Agreement

Between

United Steelworkers Local 6571 (the "Union")

-and-

Gerdau – Whitby (the "Company")

Re: Payment of Vacation Pay

The parties agree to alter the manner in which employees receive their earned vacation pay in accordance with article 21.02 e) of the Collective Agreement.

Effective April 1st, 2021, employees will receive vacation pay on the next regular pay day following the week in which the vacation was taken, and such vacation pay will only be for the amount of vacation taken in the previous work week.

Should the Company violate any of the terms and conditions of this Letter of Agreement or any other condition of the Collective Agreement the Union reserves its right to withdraw its consent to this Letter of Agreement and the Company shall be immediately required to return to the strict application of the Collective Agreement.

DATED AT WHITBY THIS 9th DAY OF APRIL

President Local 6571

Manager Human Resources

Gerdau - Whitby